



FULL YEAR 2025

FINANCIAL RESULTS



KENYA AND SOUTH SUDAN IS OUR HOME,
WE DRIVE HER GROWTH

STANBIC HOLDINGS PLC | 11TH MARCH 2026





01



Opening Remarks

Joseph Muganda
Chairman,
Stanbic Holdings Plc

02



Operating Environment

Dr. Joshua Oigara
Chief Executive,
Stanbic Holdings Plc

03



Financial Outcomes

Dennis Musau
Chief Financial and
Value Officer



01

Opening Remarks

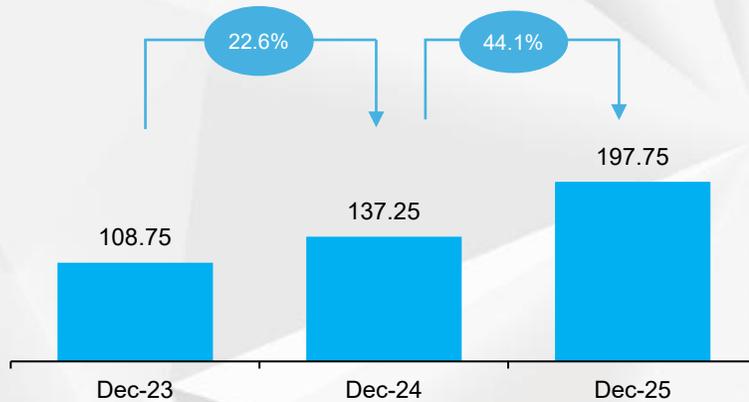
Joseph Muganda
Chairman, Stanbic Holdings Plc.



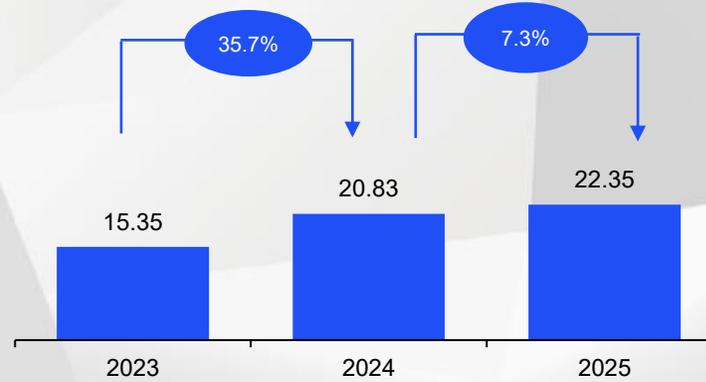
Acacia Tree with Mount Kilimanjaro.

CHAIRMAN'S STATEMENT | 2025 FULL YEAR RESULTS

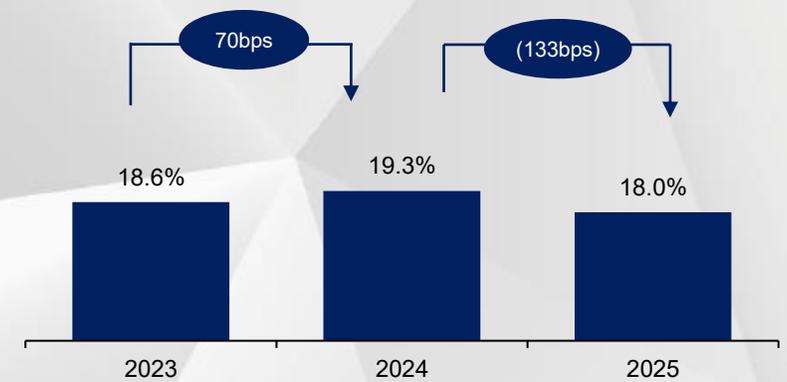
SHARE PRICE GROWTH



DIVIDEND PER SHARE EVOLUTION



RETURN ON EQUITY EVOLUTION



Chairman's 2025 Highlights;

Global Macros:

Cautious and uneven recovery amid;

- Easing inflation & easing cycles by major central banks
- Stabilizing interest rates
- Structural shifts in global trade

Kenya:

2025 was the year of the great transition towards normalcy;

- Declining interest rates
- Currency and inflation stability
- Recovering private sector credit demand

Stanbic:

We re-engineered our sails to weather this transition.

- **Profitability:** Full-year profit after tax of **KES 13.7 billion**.
- **Dividends:** **KES 17.0 billion** returned to shareholders over the last two years.
- **Growth:** Balance sheet grew by **19%**.
- **Risk Management:** NPL ratio maintained at **8.0%**.
- **Sustainability:** Continued support to our customers and the sovereign with a sustainability focus.



02

Our Operating Environment

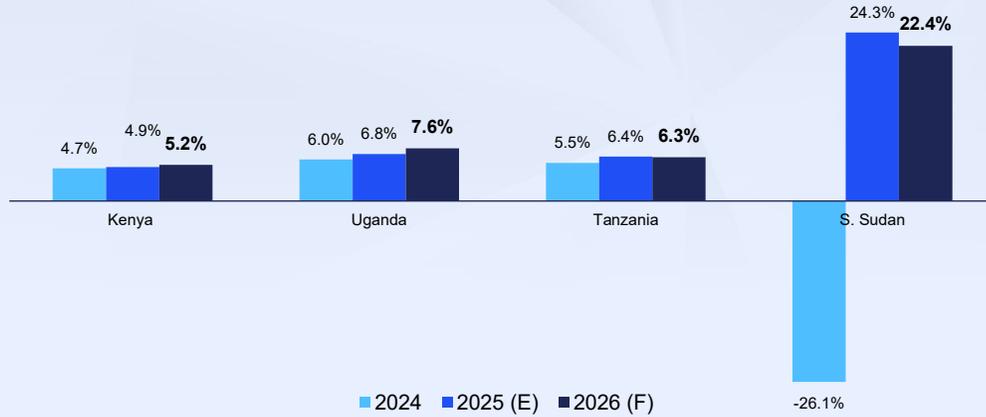
Dr. Joshua Oigara
Chief Executive, Stanbic Holdings Plc



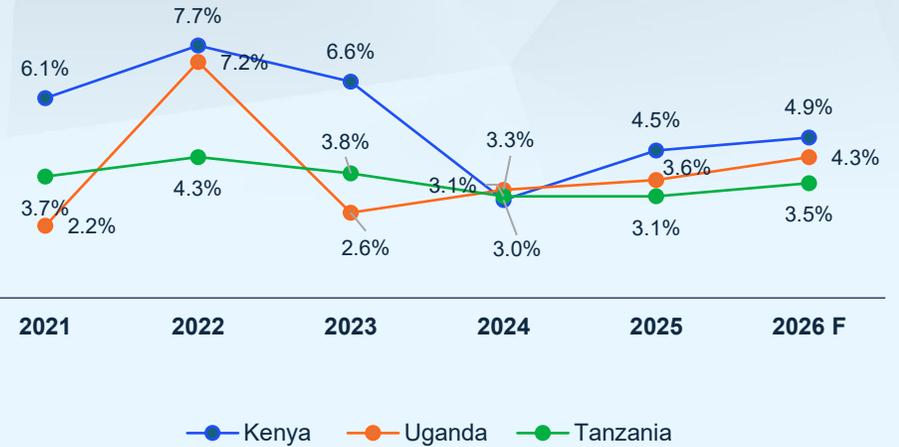
Wildebeest Great Migration at Mara River.

REGIONAL ECONOMIC FOCUS | FRONTIER OF RESILIENCE AND GROWTH

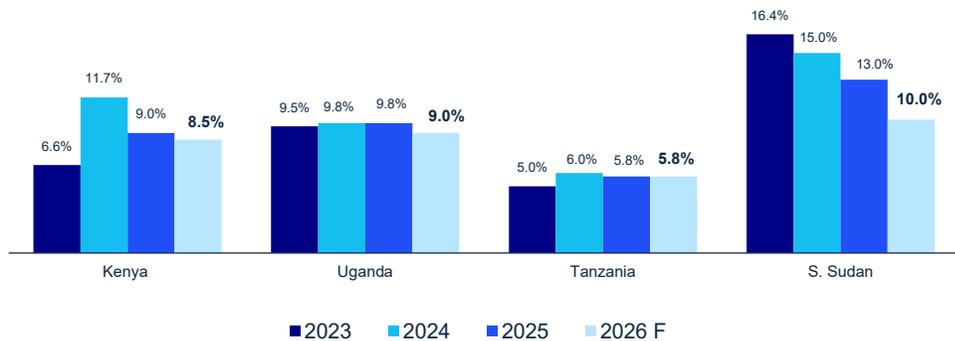
GDP Growth



Inflation



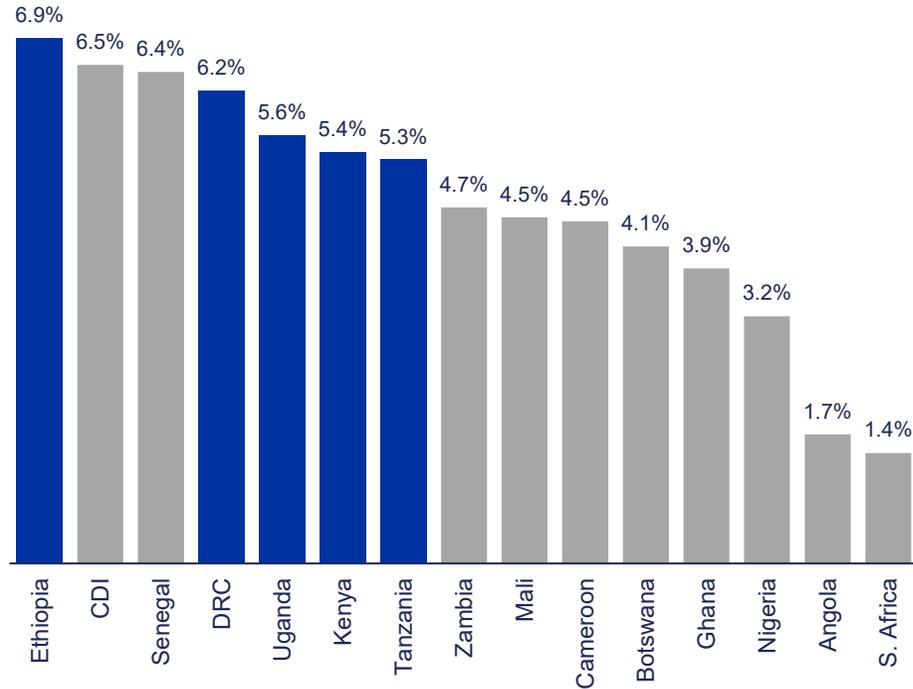
Central Bank Rate



WE ARE THE PULSE OF AFRICA'S FASTEST EXPANDING ECONOMIC CORRIDOR

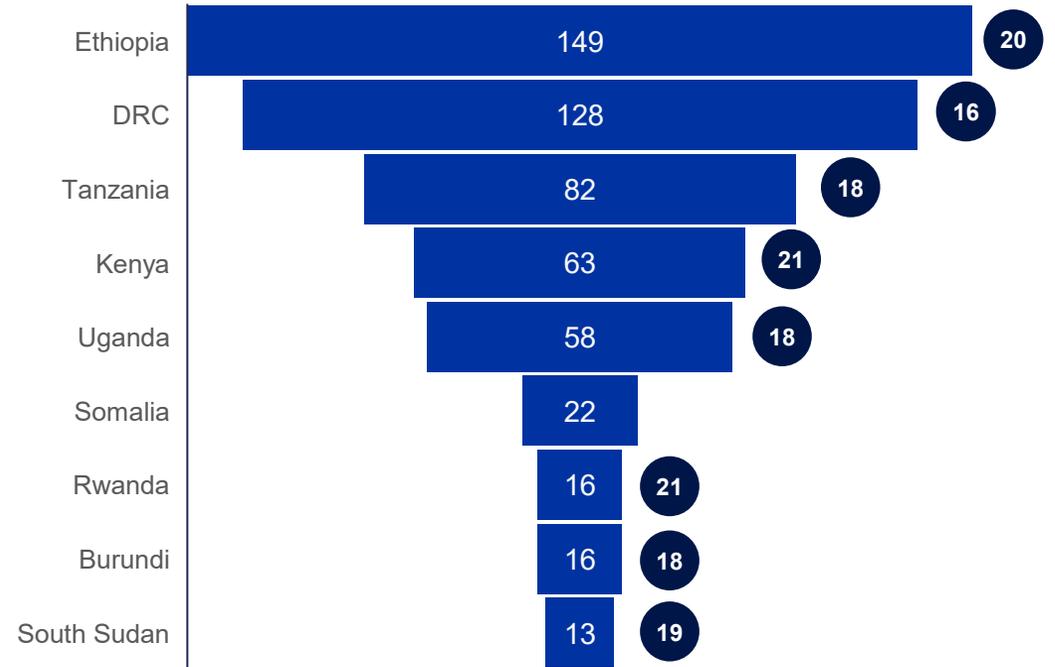
5 OF THE 7 FASTEST GROWING ECONOMIES BY GDP1 IN SSA2 ARE IN EAST AFRICA (>\$800BN BY 2030)

East Africa's countries are the fastest growing in Sub-Saharan Africa
Real GDP growth rates CAGR '22-'27 Africa



Sources: IMF; BMI Fitch solutions, Standard Bank Research; Central Banks Data

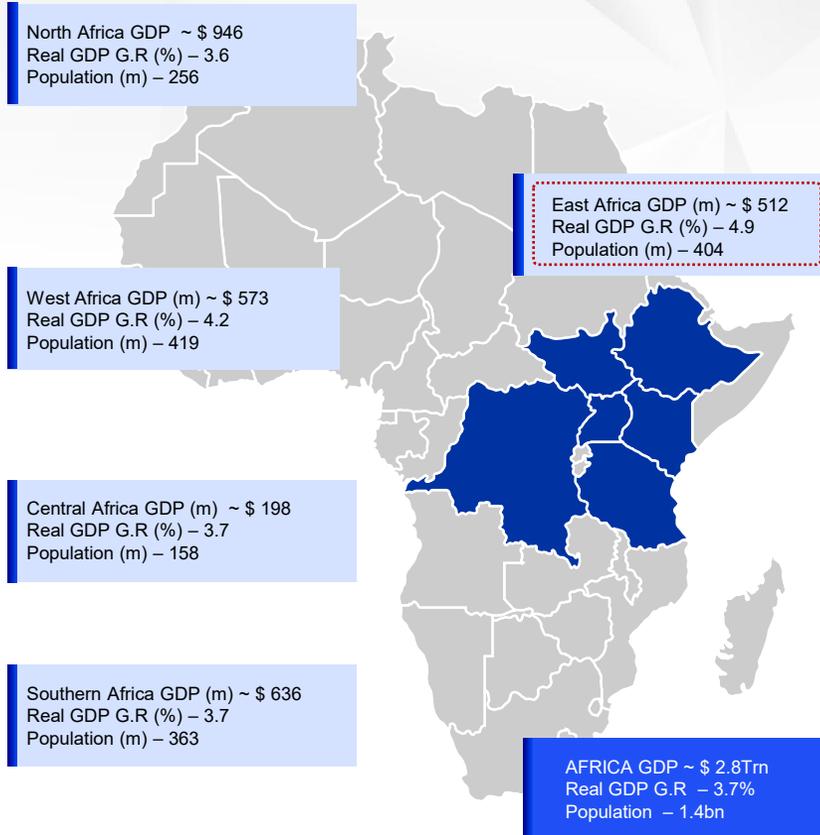
East Africa's Population is projected to exceed 500m by 2030, with an average growth of 2%.
Median age projected to still be relatively young at between 16 and 21 years



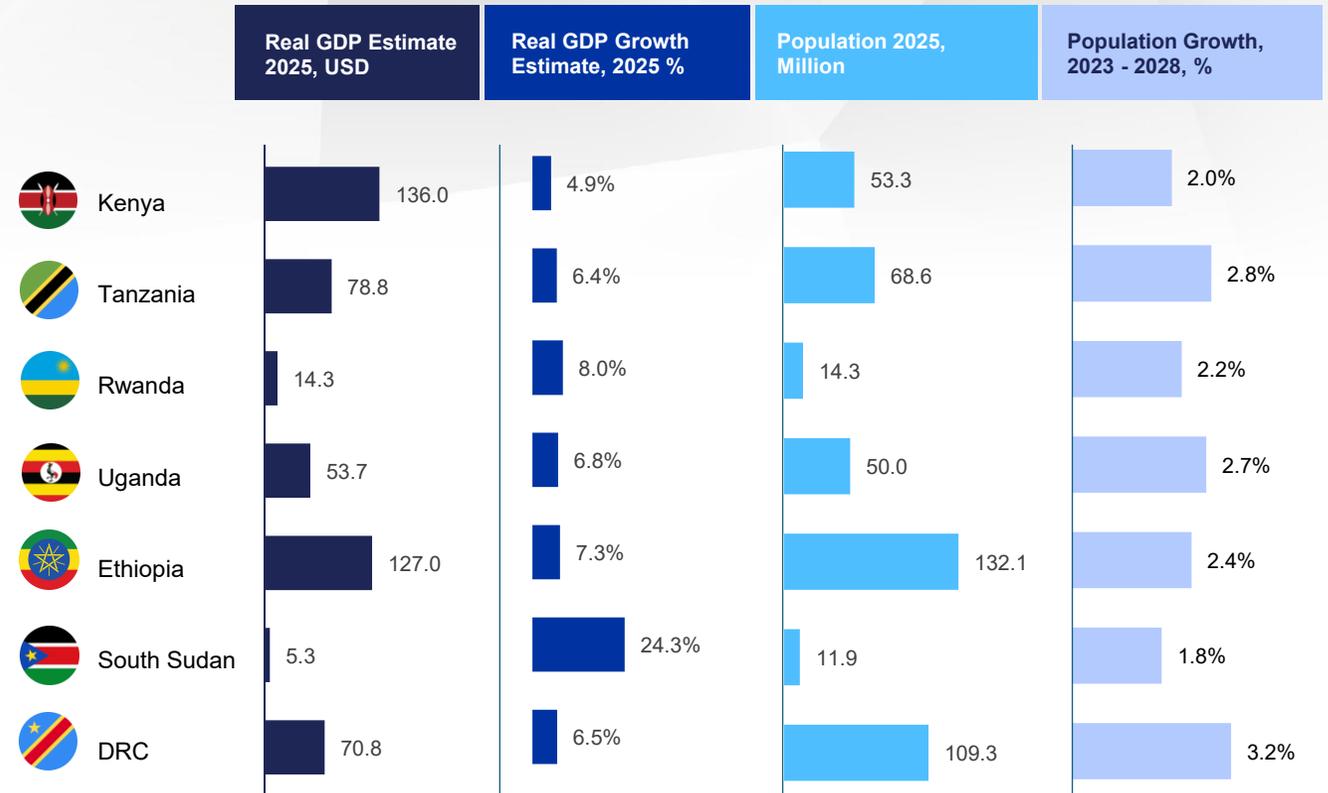
¹GDP – Gross Domestic Product; ²SSA – Sub Saharan Africa; ³EAC: East Africa Community

REGIONAL OUTLOOK | RESILIENT MARKETS AND INVESTMENT POTENTIAL

Nominal GDP 2024, USD



East African Countries Analysis



East Africa remains the fastest growing region in Africa

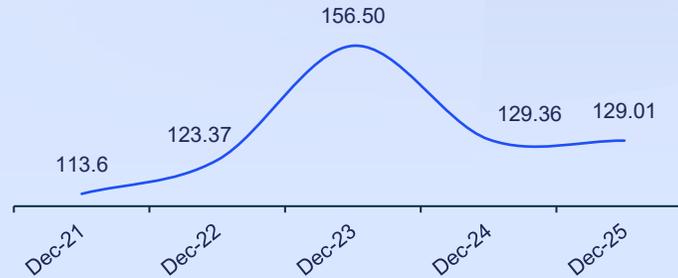
Trade among East Africa community member states is approximately 40%

KENYA 2025 | ECONOMIC REBOUND, STABILIZED INFLATION, CURRENCY STRENGTHENING AND MONETARY POLICY EASING

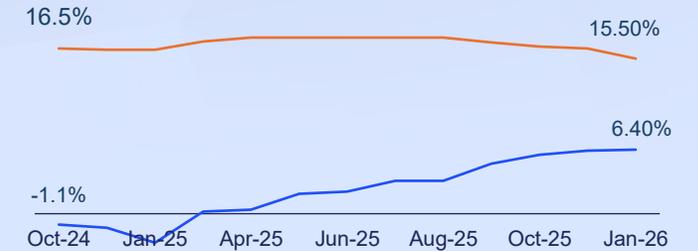
GDP GROWTH



USD-KES EXCHANGE RATE TREND



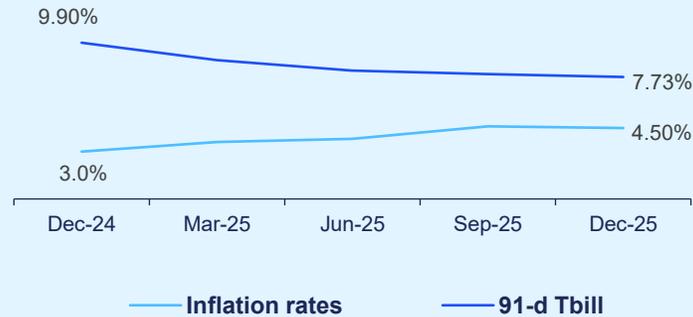
PRIVATE SECTOR CREDIT GROWTH | NPL



CBR MOVEMENTS & IMPACT ON LENDING RATES



INFLATION AND T-BILL RATES



FOREX RESERVES





Strategy Execution Reflections



View of the Marafa Canyon in Kenya.

WHO WE ARE



Our Purpose

Kenya / South Sudan is our home; we drive her growth.



Our Vision

To be a leading financial services organisation in Kenya and South Sudan, delivering exceptional client experiences and superior value

STANBIC HOLDINGS PLC



BANKING ENTITIES



Stanbic Bank Kenya Ltd



Stanbic Bank (South Sudan Branch)



NON-BANKING ENTITIES



SBG Securities Ltd



Stanbic Bancassurance Intermediary Ltd



Stanbic Kenya Foundation Ltd

CUSTOMERS



315K

FY 2024: 291K

BRANCHES & SERVICE CENTERS



44

FY 2024: 41

ATMs & CDMs



135

FY 2024: 130

OUR STRATEGY (2024 - 2026)

Strategic priorities



Transform Client Experience



Execute With Excellence



Drive Sustainable Growth and Value

Outcomes

14 - 16%

REVENUE GROWTH CAGR

+50

NPS SCORE

41 - 43%

COST-TO-INCOME RATIO

<9%

NPL RATIO

23 - 25%

RETURN ON EQUITY

Success Pillars



CLIENT FOCUS



EMPLOYEE ENGAGEMENT



RISK AND CONDUCT



OPERATIONAL EXCELLENCE



FINANCIAL OUTCOME



POSITIVE IMPACT

MARKET | OPPORTUNITIES IN 2025



Affordable Housing

- Financing
- Value chain investing



Privatization Opportunities

- Advisory and valuation



Liability Management

- Debt restructure and payment



Diaspora Remittance

- Growing diaspora communities



Energy and Petroleum

- G2G oil importation support
- Renewable energy



Public Private Partnerships

- Infrastructure development

EXECUTING OUR STRATEGY | TRANSFORMING CLIENT EXPERIENCE

ACHIEVEMENTS



Assets Under Management

• KES 5.3bn

NPS Score

• 8% up YoY



Client Focus



Liquidity Management

- Successfully facilitated \$1.5bn Eurobond transaction



Enterprise Support

- 7,554 New SME Clients
- KES 69.3b disbursement



Energy Sector

- \$450m support in fuel importation



Agric Sector Support

- Tea Ecosystem - KES 114b
- Dairy Supply chain – KES 28b



Build Middle Markets

- 4x increase in Scheme disbursements



Diaspora Remittance

- USD 598m in 2025



Employee Engagement



Stanbic Culture Refresh

- Rolled out a new habit framework
- Launched our new organizational values



Ignite Leadership Training

- 82 Female leaders graduated in 2025



Youth Internship

- 39 Youth equipped with relevant workplace skills



Wellness & Psychological Safety

- Annual staff health checks done
- Trainings on Psychological safety



Empowerment

- Training hours per employee – 104hrs
- Stanbic Basket Ball Team competed in the KFB premier league



Diversity and Inclusion

- Male : Female - 51%:49%
- Differently abled staff – 0.6%
- Youth Inclusion – 29%

EXECUTING OUR STRATEGY | EXECUTE WITH EXCELLENCE

ACHIEVEMENTS



Stanbic Fitch Ratings – “B”

Outlook - Stable

System Uptime

99.8%



Risk and Conduct



Non-Performing Loan Ratio (NPL Ratio)

8.0%



Credit Loss Ratio (CLR)

0.6%



Fraud Monitoring

- Deployment of Fraud Monitoring capabilities



KESONIA Adoption

- Successfully transitioned to the all new variable rate



Strong risk culture

- Mandatory annual re-certification of staff
- Stress testing and scenario analysis



Cyber Resilience

- Predictive Fraud monitoring capability launched



Operational Excellence



AI & Robotics

- 21 AI bots across multiple business functions



24/7 Service Capability

- Full-spectrum, always-on service capabilities for complex global clients



Mobile Banking Platform

- Released 18 new features on the banking platform



Branches Revamp

- Modernization of Galleria, Nanyuki, Westgate and Chiromo



Systems Uptime

- 99.8% uptime achieved



Head Office Revamp

- Physical infrastructure upgrades that are agile and sustainability-driven

EXECUTING OUR STRATEGY | DRIVE SUSTAINABLE GROWTH AND VALUE

ACHIEVEMENTS



“Over 100 hectares of degraded forest and mangrove area restored, contributing to biodiversity conservation, improved fisheries, and climate adaptation”



Financial Health & Inclusion



D.A.D.A

- Over KES 49.5Bn disbursed since inception



Inclusive Procurement

- 15.5% directed to female/youth & PWD led/owned businesses



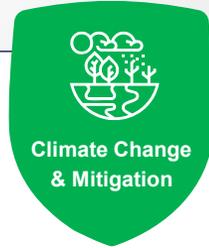
Financial Literacy

- Over 9,100 individuals trained on financial fitness



Senior Management

- Male: Female - 53%:47%



Climate Change & Mitigation



Trees Planted

- >204k trees planted



Screening for E&S risk

- All loans above USD 1m screened



Green Building Loans

- KES 4.5Bn loans issued



Waste Recycle

- 99.9% waste recycled



Business Growth & Job Creation



Agric Sector

- 9.9% loans to Agric Sector



Jobs Created

- 987 jobs



Trade Loans

- KES 133Bn loans disbursed



Catalytic Funding

- KES 105.7m, MSMEs funding



Infrastructure Development & CSI



Sustainable Finance

- 21% sustainable finance



Affordable Housing

- Kes 1.8Bn lent
- 200 new homeowners



School Sponsorships

- KES 3m worth of scholarships



Digital upskills

- Over 250 computers donated

ACCOLADES



Think Business Banking Awards 2025:
Best Bank in Mortgage Financing • 2nd Runners up
Best Bank to borrow from • 2nd Runners up



Best Private Bank in Kenya by Global Finance



Best Investment Bank in Kenya by Euromoney



Institute of Customer Experience 2025 Service Excellence Awards: Best CS Week Innovation. First Runners up



EMEA for Best refinancing in Africa: Kenya's US\$1.5bn bond issuance and US\$2bn capped tender offer



Fire Awards: IFRS S1 & S2 early adopters



Best sovereign bond in Africa: Kenya's US\$1.5bn new issuance and US\$1.4bn tender refinancing



IIA Risk Awards: Winner Internal Audit Function of the year



2025 ACCOLADES



03

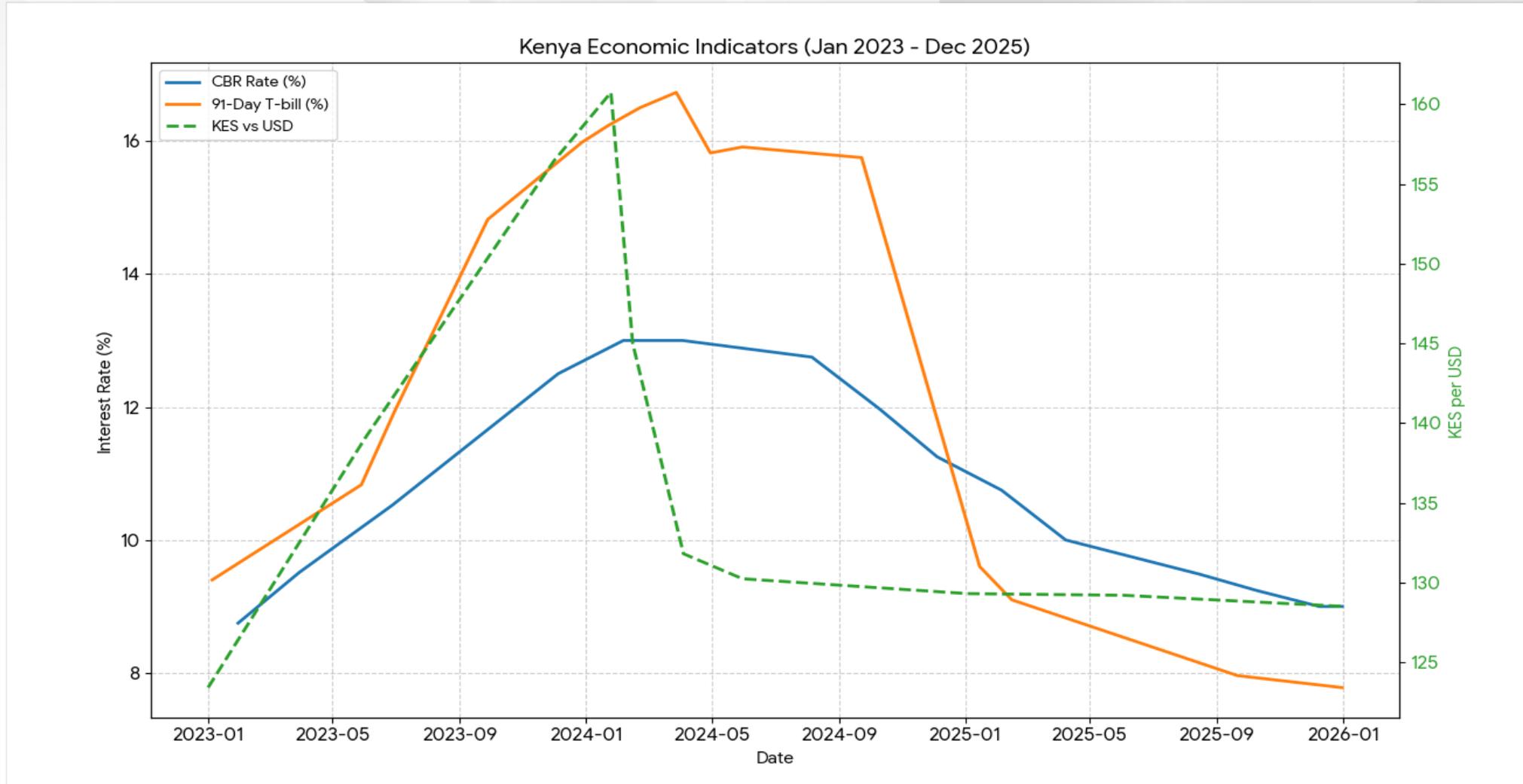
Financial Outcomes

Dennis Musau
Chief Financial and Value Officer



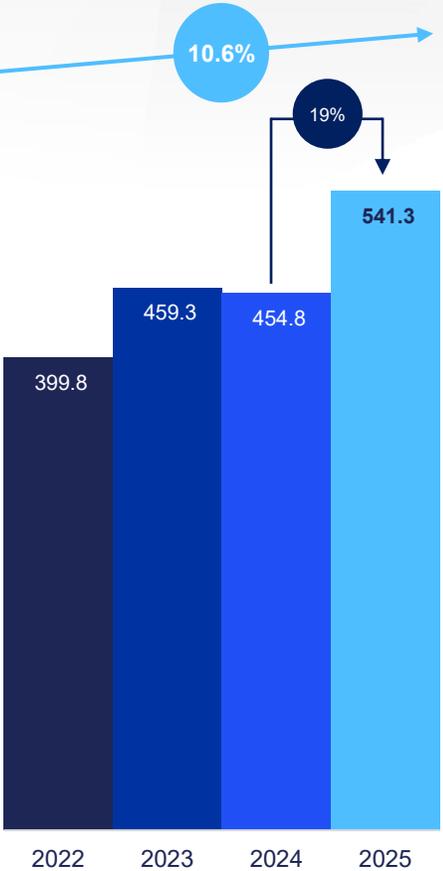
An aerial view of the Maasai Mara in Kenya.
The picture was taken from a hot air balloon.

REFLECTION | STRUCTURAL TRANSFORMATION OF MACROECONOMIC DRIVERS AND DIMINISHING TAILWINDS

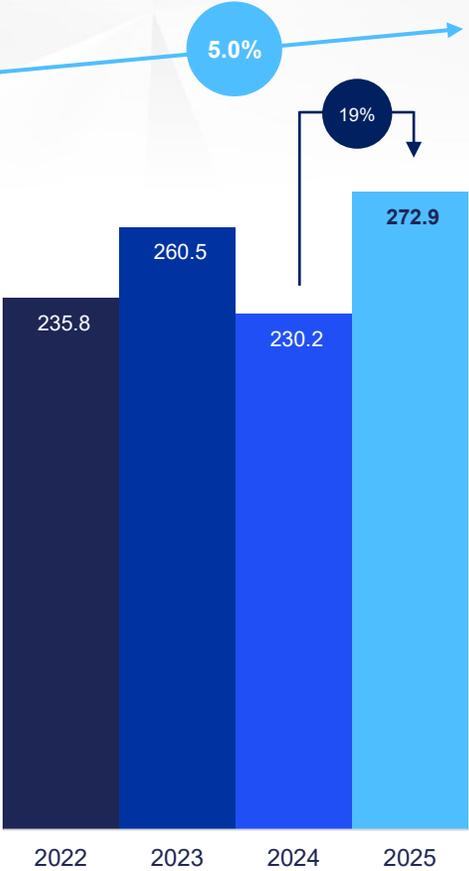


FORTIFYING THE FOUNDATION | BALANCE SHEET RESPONSE TO SHIFTING MACROECONOMIC DYNAMICS

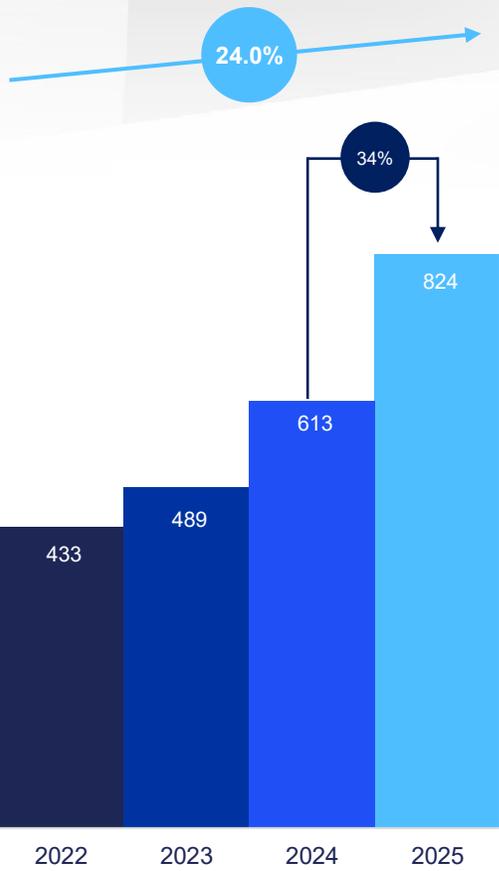
TOTAL ASSETS



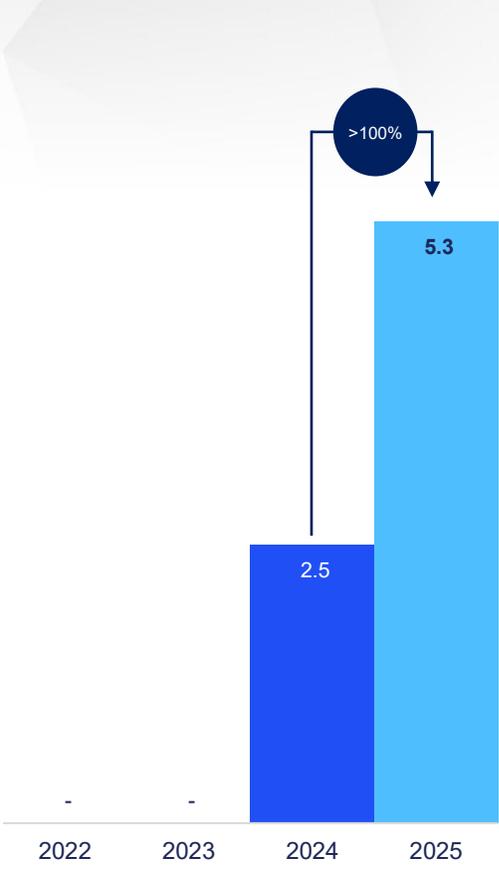
CUSTOMER LOANS



ASSETS UNDER CUSTODY

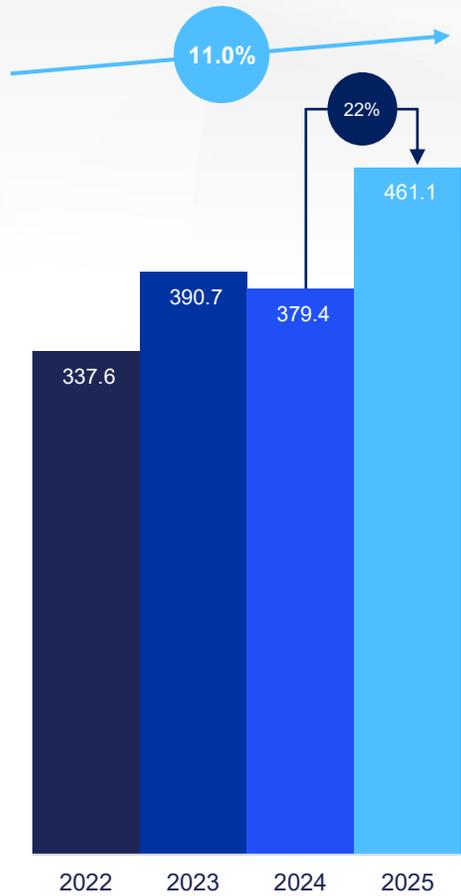


ASSETS UNDER MANAGEMENT

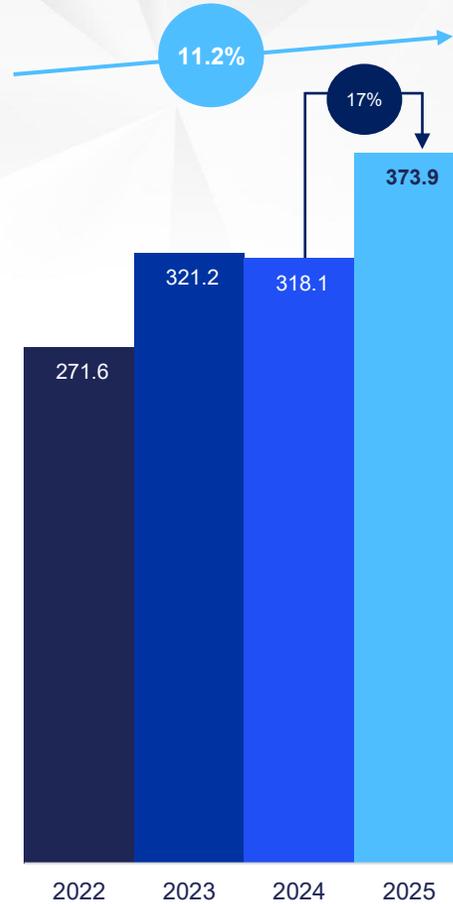


LIABILITY AND FUNDING | BALANCED FUNDING PROFILE TO DRIVE GROWTH

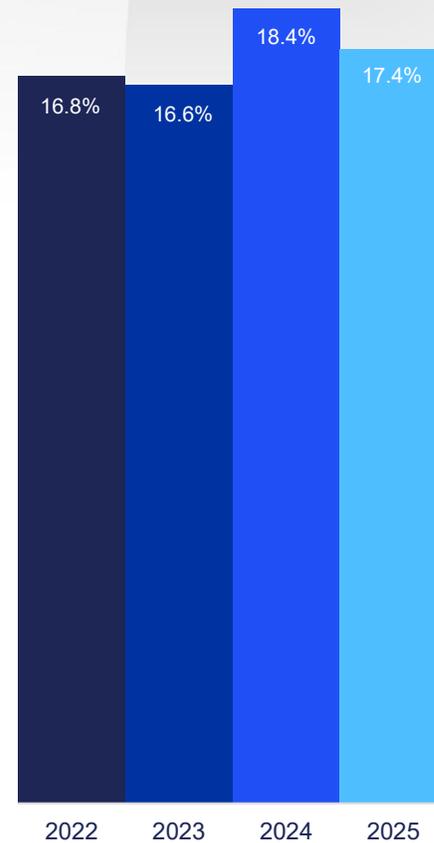
TOTAL LIABILITIES



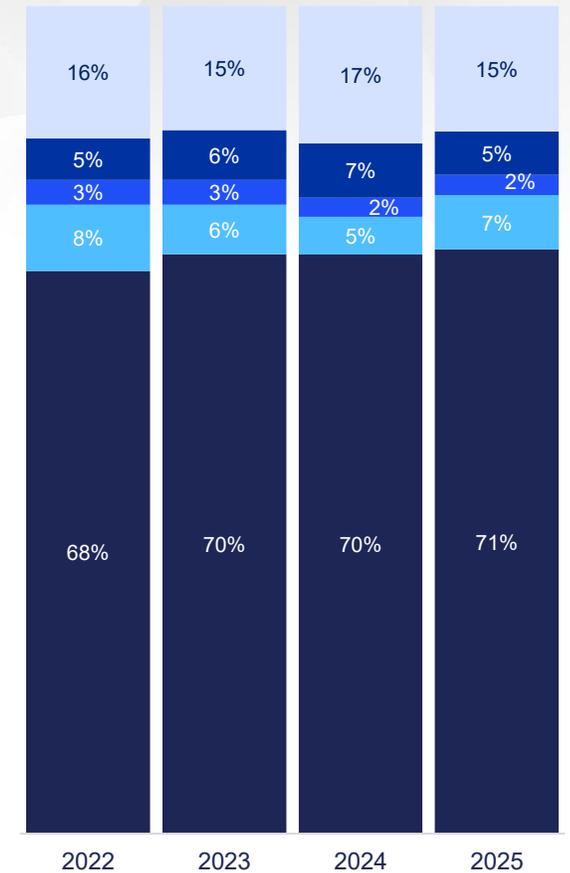
CUSTOMER DEPOSITS



TOTAL CAPITAL



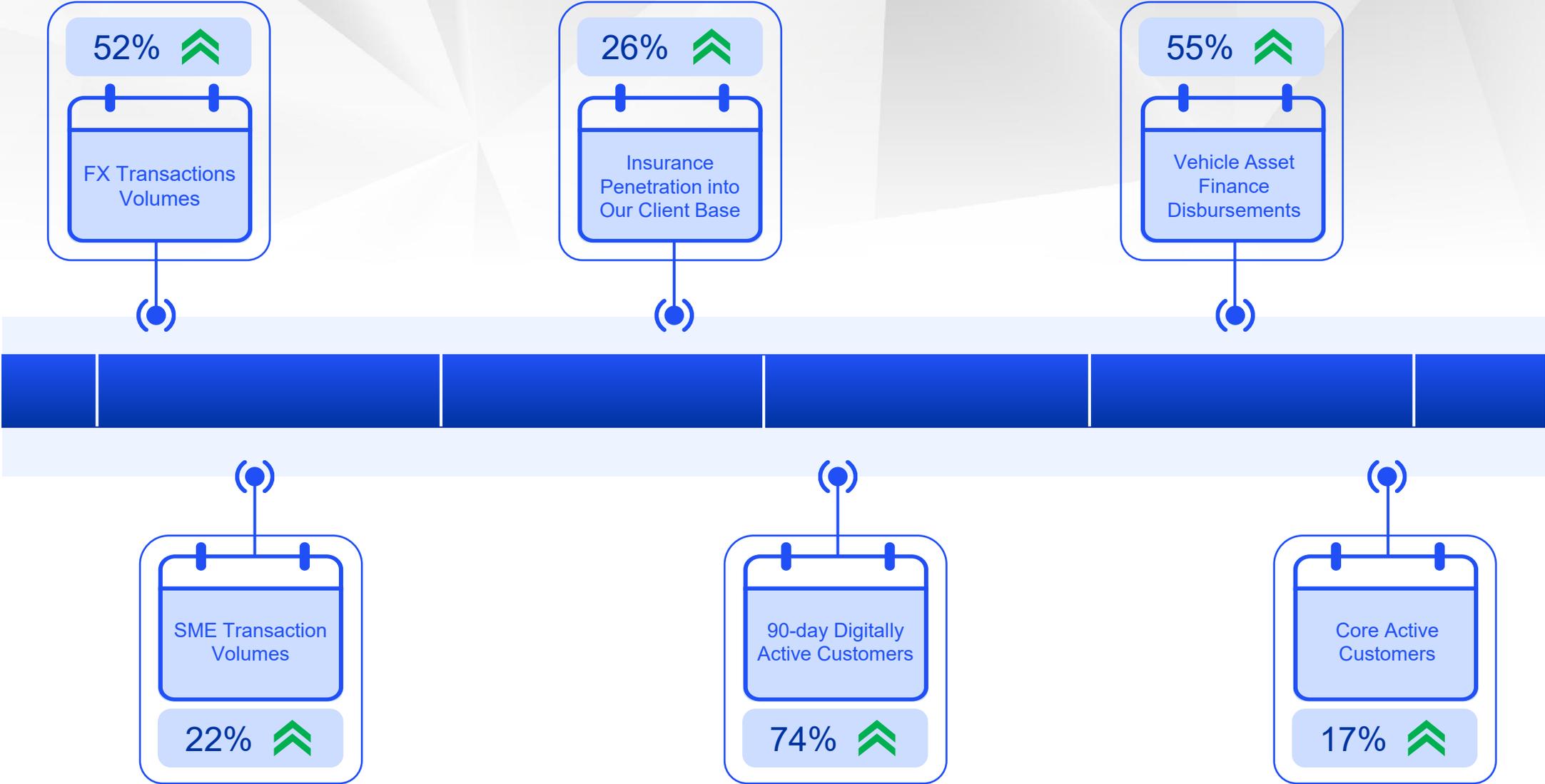
FUNDING



Amount – KES “B”

■ Customers Deposits ■ Deposits from banks
■ Borrowings ■ Other Liabilities
■ Equity

KEY PERFORMANCE DRIVERS



OUR BALANCE SHEET | HIGHLIGHTS

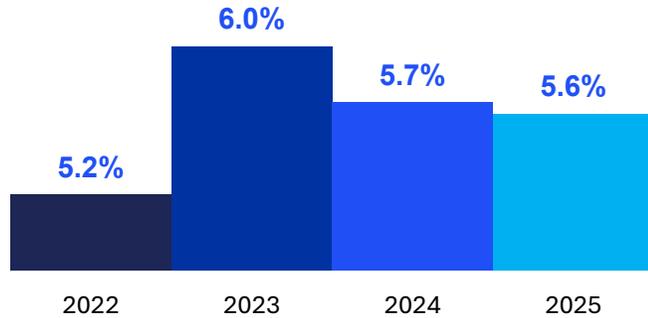
| | | FY 2025 | FY 2024 | % Change |
|--|---|---|---|--|
| Highlights | | | | |
| <ul style="list-style-type: none"> Investments in short term liquid assets awaiting deployment → Interbank placements for short term liquidity requirements → Increased credit demand driving loan growth → | Assets Financial investments Loans and advances to banks Loans and advances to customers Other assets Total assets | 108.1 123.7 272.9 36.5 541.3 | 99.2 89.2 230.2 36.3 454.8 | 9.0% 38.8% 18.6% 0.7% 19.0% |
| <ul style="list-style-type: none"> Liquidity management positions → Deposit growth inline with customer credit demand → Funding diversification enhancement → | Liabilities Deposits from banks Deposits from customers Borrowings Other liabilities Total liabilities | 44.9 373.7 13.0 29.5 461.1 | 20.8 318.2 10.5 29.9 379.4 | 115.6% 17.5% 24.3% (1.6%) 21.5% |
| <ul style="list-style-type: none"> Growth driven by increase in retained earnings → | Equity Total equity Liabilities and equity | 80.1 541.3 | 75.4 454.8 | 6.3% 19.0% |

SUMMARY STATEMENT OF PROFIT AND LOSS

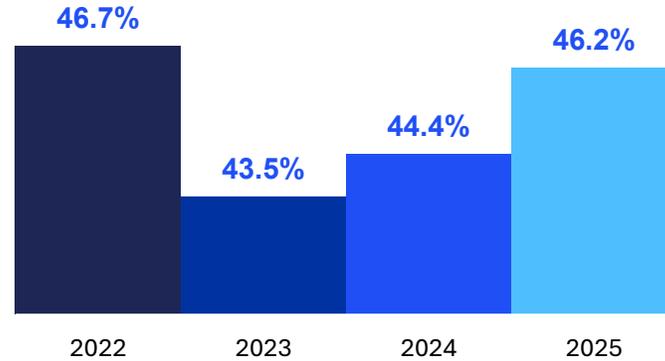
| | | FY 2025 | FY 2024 | % Change |
|---|----------------------------------|-------------|-------------|---------------|
| <ul style="list-style-type: none"> Impact of 225bps CBR cuts moderated by funding cost management → | Net interest income | 24.1 | 24.3 | (1.0%) |
| <ul style="list-style-type: none"> Impact of >200% drop in FX margins partly offset by 52% growth volumes and higher transaction fees → | Non-interest revenue | 14.4 | 15.4 | (6.4%) |
| | Total income | 38.5 | 39.7 | (3.1%) |
| <ul style="list-style-type: none"> Balanced approach to investments and operational efficiency → | Operating expense | 18.0 | 17.7 | (1.6%) |
| | Pre-provision profit | 20.6 | 22.1 | (6.9%) |
| <ul style="list-style-type: none"> Prudent risk management from onboarding, lending to collections → | Credit impairment charges | 1.6 | 3.1 | 47.5% |
| | Profit before tax | 18.9 | 19.0 | (0.2%) |
| <ul style="list-style-type: none"> Tax efficiency management → | Tax | 5.2 | 5.3 | 0.9% |
| | Profit after tax | 13.7 | 13.7 | 0.0% |

KEY PERFORMANCE RATIOS

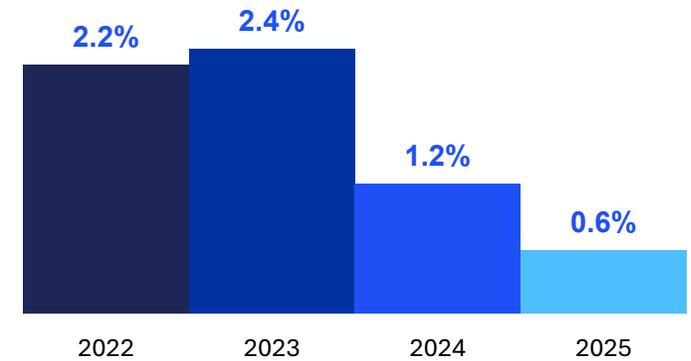
NET INTEREST MARGIN (NIM)



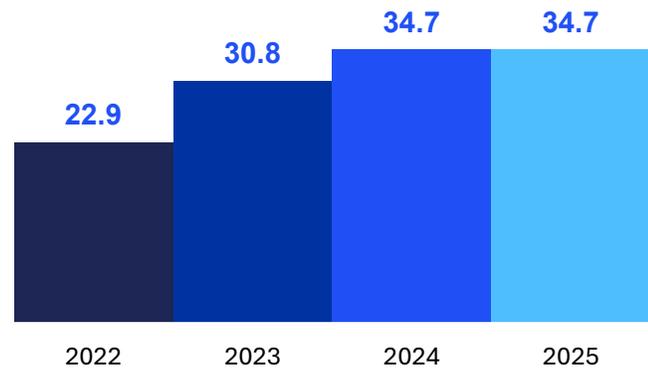
COST TO INCOME (CTI)



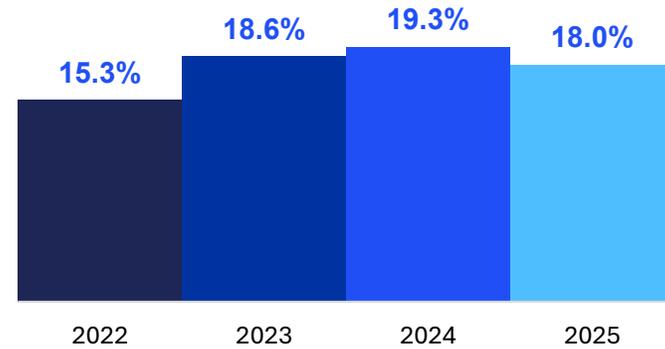
CREDIT LOSS RATIO (CLR)



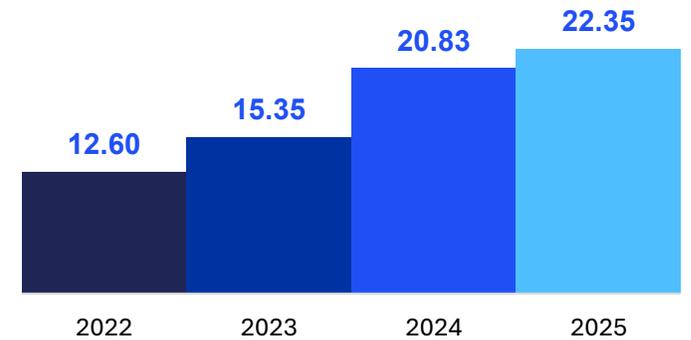
EARNINGS PER SHARE (EPS)



RETURN ON EQUITY (ROE)

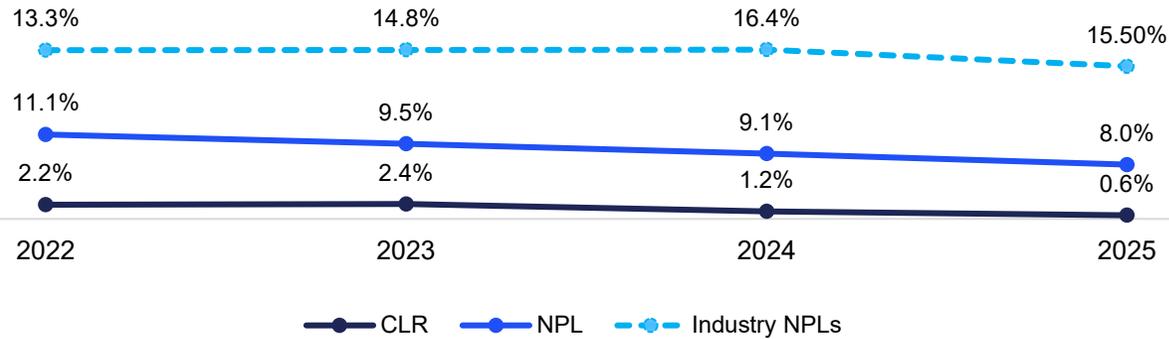


DIVIDEND PER SHARE (DPS)

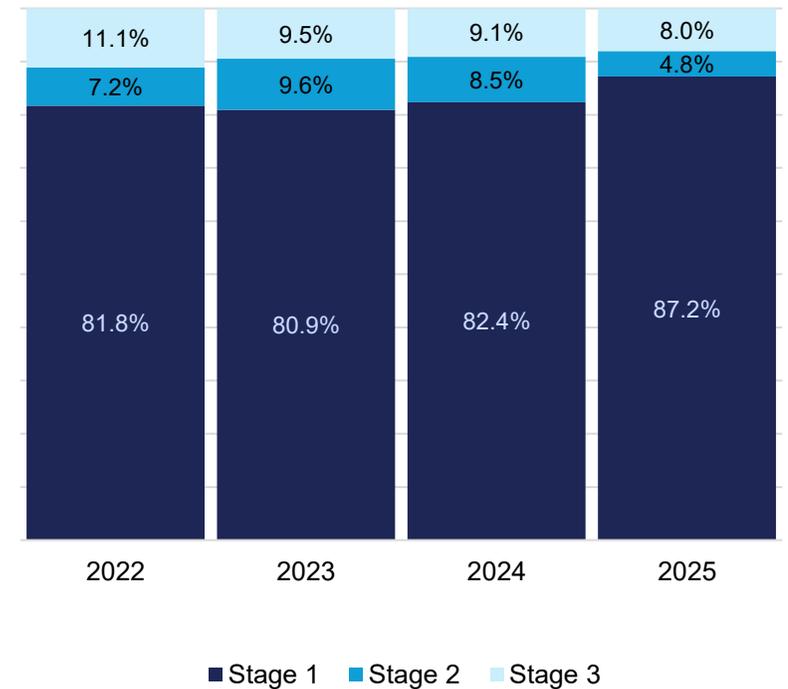


CREDIT DISCIPLINE | SUSTAINING PORTFOLIO QUALITY AMIDST MACRO-ECONOMIC VOLATILITY

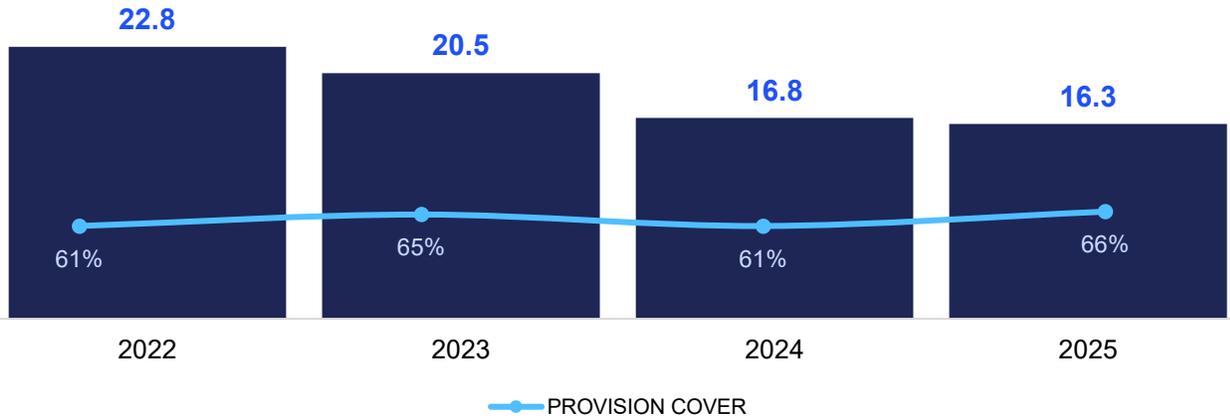
NPLs and CLR



Risk Profile of the Loan book



Net NPLs Excl IIS



- NPLs are half the industry average
- CLR ranks among the strongest in the sector

FINANCIAL OUTCOMES | SUBSIDIARIES/BRANCH CONTRIBUTION

| STANBIC BANK KENYA LIMITED | | |
|----------------------------|-------------|------------|
| | FY 2025 | Growth YoY |
| PAT | Kes 13,278m | (1%) |

| STANBIC BANK (SOUTH SUDAN BRANCH OPERATIONS) | | |
|--|----------|------------|
| | FY 2025 | Growth YoY |
| PAT | Kes 233m | 32% |

| STANBIC BANCASSURANCE INTERMEDIARY LIMITED | | |
|--|----------|------------|
| | FY 2025 | Growth YoY |
| PAT | Kes 188m | 8% |



STANBIC HOLDINGS PLC
 PAT: 13,718m
 YOY GROWTH: (0%)

| SBG SECURITIES LIMITED | | |
|------------------------|---------|------------|
| | FY 2025 | Growth YoY |
| PAT | Kes 69m | >100% |

Year on Year - (YoY)

KEY FOCUS AREAS AND RISKS IN 2026

Key focus areas

- Accelerate Growth & Scale
- Deliver Top-Notch Client Experience
- Commercialization of Our Investments
- Build a Strong and Distinctive Brand
- Invest in People Development



Global & Regional Factors

- Impact of Middle East Conflict
- Global Trade Shocks
- Changing regulatory Environment



Macro Pressures

- Fiscal Pressures
- FX Trading Weakness
- Regulatory Tightening



Climate Risks

- Extreme Weather Conditions: Floodings and La Niña Effects



Early Electioneering

- Investor Caution
- Slow Private-Sector Credit Uptake





Q&A



Lake Naivasha, Great Rift Valley, Kenya.

THANK YOU



KENYA AND SOUTH SUDAN IS OUR HOME, WE DRIVE HER GROWTH